

PROPOSED WFM RESOLUTION ON THE GLOBAL FINANCIAL CRISIS:

WHEREAS the current global financial crisis makes clear the high degree of interdependence and the the inadequacy of regulatory mechanisms within the global financial system,

BE IT RESOLVED that the World Federalist Movement supports a substantial restructuring of global financial institutions including regulation and legal oversight of those institutions by appropriate bodies within the United Nations system;

BE IT FURTHER RESOLVED that decision-making power within the reformed financial institutions shall be based on equitable and realistic weighted voting formulae in which the interests of stake-holders (i.e., the people of the world) shall be represented along with the interests of shareholders (i.e., the providers of capital assets).