

**WORLD FEDERALIST MOVEMENT/
INSTITUTE FOR GLOBAL POLICY, INC.
FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2012 AND 2011
TOGETHER WITH AUDITOR'S REPORT**

**WORLD FEDERALIST MOVEMENT/
INSTITUTE FOR GLOBAL POLICY, INC.**
TABLE OF CONTENTS
DECEMBER 31, 2012 AND 2011

	<u>Page</u>
Independent Auditor's Report	1
Statements of Financial Position	3
Statement of Activities and Changes In Net Assets	4
Statements of Cash Flows	5
Notes to Financial Statements	6
Supplemental Schedule of Revenues and Expenditures - IKV Pax Christi	15



Nawrocki Smith LLP
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of the
World Federalist Movement/Institute For Global Policy, Inc.:

We have audited the accompanying financial statements of the World Federalist Movement/Institute For Global Policy, Inc. (the "Organization"), which comprise the statements of financial position as of December 31, 2012 and 2011, and the related statements of activities and changes in net assets, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Nawrocki Smith LLP

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the World Federalist Movement/Institute For Global Policy, Inc. as of December 31, 2012 and 2011 and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplemental Schedule

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplemental schedule is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements for the year ended December 31, 2012 and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly presented, in all material respects, in relation to the financial statements as a whole.

Melville, New York
April 5, 2013

Nawrocki Smith LLP

**WORLD FEDERALIST MOVEMENT/
INSTITUTE FOR GLOBAL POLICY, INC.
STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2012 AND 2011**

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Cash and cash equivalents	\$ 588,560	\$ 1,496,075
Investments	97,146	91,402
Restricted investments	25,000	25,000
Accounts receivable	13,707	25,890
Grants receivable, net of allowance for doubtful accounts of \$40,230 in 2012 and \$103,419 in 2011	360,885	887,510
Prepaid expenses	32,718	21,713
Fixed assets, net of accumulated depreciation of \$421,056 in 2012 and \$385,138 in 2011	40,659	74,621
Security deposits	12,947	12,947
 Total assets	 <u>\$ 1,171,622</u>	 <u>\$ 2,635,158</u>

LIABILITIES AND NET ASSETS

LIABILITIES:

Accounts payable and accrued expenses	<u>\$ 45,940</u>	<u>\$ 96,235</u>
 Total liabilities	 <u>45,940</u>	 <u>96,235</u>

NET ASSETS:

Unrestricted:		
Board designated for operational allowance	147,871	147,871
Undesignated	<u>317,880</u>	<u>847,681</u>
 Total unrestricted	 465,751	 995,552
Temporarily restricted	634,931	1,518,371
Permanently restricted	<u>25,000</u>	<u>25,000</u>
 Total net assets	 <u>1,125,682</u>	 <u>2,538,923</u>
 Total liabilities and net assets	 <u>\$ 1,171,622</u>	 <u>\$ 2,635,158</u>

The accompanying notes to financial statements
are an integral part of these statements.

**WORLD FEDERALIST MOVEMENT/
INSTITUTE FOR GLOBAL POLICY, INC.
STATEMENT OF ACTIVITIES
AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2012
(With Summarized Totals For The Year Ended December 31, 2011)**

	Unrestricted	Temporarily Restricted	Permanently Restricted	2012	2011
REVENUES:					
Grants and contributions	\$ 255,769	\$ 1,753,228	\$ -	\$ 2,008,997	\$ 3,418,165
Member organization fees	18,848	-	-	18,848	26,686
Interest and dividends	11,887	-	-	11,887	12,589
Conference income	10,605	-	-	10,605	5,470
Other income	61	-	-	61	78
Unrealized gain (loss) on investments	7,391	-	-	7,391	(16,936)
Loss on foreign currency translation	(19,061)	-	-	(19,061)	(59,790)
Total revenues	285,500	1,753,228	-	2,038,728	3,386,262
EXPENSES:					
Program services	2,876,058	-	-	2,876,058	2,976,531
Supporting services:					
Management and general	345,377	-	-	345,377	388,245
Fundraising	230,534	-	-	230,534	266,152
Total expenses	3,451,969	-	-	3,451,969	3,630,928
Excess (deficiency) of revenues over (under) expenses	(3,166,469)	1,753,228	-	(1,413,241)	(244,666)
NET ASSETS RELEASED FROM RESTRICTIONS	2,636,668	(2,636,668)	-	-	-
Change in net assets	(529,801)	(883,440)	-	(1,413,241)	(244,666)
NET ASSETS, BEGINNING OF YEAR	995,552	1,518,371	25,000	2,538,923	2,783,589
NET ASSETS, END OF YEAR	\$ 465,751	\$ 634,931	\$ 25,000	\$ 1,125,682	\$ 2,538,923

The accompanying notes to financial statements
are an integral part of this statement.

**WORLD FEDERALIST MOVEMENT/
INSTITUTE FOR GLOBAL POLICY, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011**

	<u>2012</u>	<u>2011</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ (1,413,241)	\$ (244,666)
Adjustments to reconcile change in net assets to net cash used by operating activities:		
Unrealized (gain) loss on investments	(7,391)	16,936
Depreciation	35,918	44,657
(Increase) decrease in accounts receivable	12,183	(17,359)
(Increase) decrease in grants receivable	526,625	(34,001)
Increase in prepaid expenses	(11,005)	(1,086)
Increase (decrease) in accounts payable and accrued expenses	<u>(50,295)</u>	<u>39,838</u>
Net cash used by operating activities	<u>(907,206)</u>	<u>(195,681)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of equipment	(1,956)	(5,092)
(Increase) decrease in investments	<u>1,647</u>	<u>(12,519)</u>
Net cash used by investing activities	<u>(309)</u>	<u>(17,611)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(907,515)	(213,292)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>1,496,075</u>	<u>1,709,367</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 588,560</u>	<u>\$ 1,496,075</u>

The accompanying notes to financial statements
are an integral part of these statements.

**WORLD FEDERALIST MOVEMENT/
INSTITUTE FOR GLOBAL POLICY, INC.
NOTES TO FINANCIAL STATEMENTS**

(1) Nature of activities:

The World Federalist Movement/Institute for Global Policy, Inc. (the "Organization") is a not-for-profit organization formed in 1995 under the laws of New York State. The Organization is based in New York City near the United Nations (the "UN") headquarters, and is supported primarily by donor contributions and grants. The Organization is a legal entity of the World Federalist Movement, a coalition of peace movements formed in 1947 to promote the federalist principles of constitutional democratic rule of law as the basis of relations between nations, as the framework for the international legal order, in the governance of the UN, and in the UN Charter goal to "save future generations from the scourge of war." The Organization undertakes research and education into issues concerned with history, promotion and development of international democracy and the rule of law and the strengthening of the legal order with a special focus on the United Nations. The following programs and supporting services are included in the accompanying financial statements:

Coalition for the International Criminal Court ("CICC")

Works with nongovernmental organizations, governments, international and regional organizations and the United Nations Secretariat to support the fair and effective functioning of the International Criminal Court ("ICC"); promotes global awareness of the Rome Statute of the ICC; facilitates the effective participation of civil society in inter-governmental negotiations; monitors and supports the full effective functioning of the ICC; and strengthens regional human rights networks.

International Coalition for the Responsibility to Protect

Works to promote earlier and more effective international responses to genocide and mass atrocities; to increase awareness of the responsibility to protect; to mobilize non-governmental organizations ("NGO's") to demand responsibility to protect responses to emerging crises; and to build capacity of governments, regional organizations, and the UN system to ensure fulfillment of the responsibility to protect.

International Democratic Governance ("IDG")

Promotes greater transparency and accountability in international decision-making processes. Supports a stronger, more inclusive and effective United Nations, better global governance of environmental issues, as well as strengthened global economic governance. The IDG program produces news and analysis on these issues and manages civil society campaigns in support of widely-shared goals about better global solutions to pressing global problems, including the work of the Peacebuilding Commission ("PBC"), Gender Equality Architecture Reform ("GEAR") campaign and IKV Pax Christi project focusing on conflict prevention, disarmament (including nuclear disarmament), peacebuilding and the protection of civilians in the Sudan.

Administration

Includes the functions necessary to maintain an equitable employment program; ensures an adequate working environment; provides coordination and articulation of the Organization's program strategy; secures proper administrative functioning of the Board of Directors; and manages the financial and budgetary responsibilities of the Organization.

Fundraising

Provides the structure necessary to encourage and secure financial support from individuals, foundations and governments.

(2) Summary of significant accounting policies:

Basis of accounting and financial statement presentation

The accompanying financial statements are presented under the accrual basis of accounting in accordance with U.S. generally accepted accounting principles and include the accounts of the Organization's programs, administration and fundraising. U.S. generally accepted accounting principles require the Organization's financial statements to distinguish between unrestricted, temporarily restricted and permanently restricted net assets and changes in net assets. The Organization's net assets consist of the following:

Unrestricted - net assets of the Organization which have not been restricted by an outside donor or by law and are therefore available for use in carrying out the operations of the Organization.

Temporarily restricted - net assets of the Organization which have been limited by donor-imposed stipulations or by law that either expire with the passage of time or can be fulfilled and removed by the actions of the Organization pursuant to those stipulations.

Permanently restricted - net assets of the Organization which have been restricted by donors to be maintained in perpetuity by the Organization.

The Organization follows U.S. generally accepted accounting principles regarding Endowments of Not-for-Profit Organizations: Net Asset Classification of Funds Subject to an Enacted Version of the Uniform Prudent Management of Institutional Funds Act ("UPMIFA") and Enhanced Disclosures for All Endowment Funds which require a portion of a donor-restricted endowment fund that is not classified as permanently restricted net assets to be classified as temporarily restricted net assets until appropriated for expenditure.

The Organization also presents statements of cash flows in accordance with U.S. generally accepted accounting principles.

Revenue and expense recognition

Donations and grants are recognized as income when received and are considered to be available for unrestricted use unless specifically restricted by the donor. Revenues under contracts for service are generally recognized as earned. Deferred income arises from payments received under contracts for service prior to revenue recognition. Expenses are recognized when incurred. The Organization allocates its expenses on a functional basis among its various programs, supporting services and fundraising. Expenses that can be identified with specific program and supporting services are allocated directly according to their natural expense classification. Other expenses that are common to several functions are allocated by various rational bases.

Cash and cash equivalents

All highly liquid investments purchased with a maturity of three months or less are considered to be cash equivalents for financial statement purposes.

Investments

Investments are recorded at fair value. Fair value is defined as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. The Organization follows U.S. generally accepted accounting principles regarding fair value measurements which establish a fair value hierarchy requiring an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements).

Fixed assets

Fixed assets are stated at cost or current fair value for donated items. Maintenance and repairs are expensed as incurred. Depreciation is provided using the straight-line method over the estimated useful lives of the assets (generally periods of three to ten years).

Foreign currency translation

Certain donations and grants are derived from foreign sources. Such amounts are translated at the exchange rate in effect at the date the donation is received. As of December 31, 2012 and 2011, the Organization recorded a loss on foreign currency translation of \$19,061 and \$59,790, respectively.

Income taxes

The Organization qualifies as a tax-exempt nonprofit organization under Section 501(c)(3) of the Internal Revenue Code and applicable New York State tax laws. Accordingly, no provision for federal or state income taxes is required.

Uncertainty in income taxes

The Organization has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements. Periods ending December 31, 2009 and subsequent remain subject to examination by the applicable taxing authorities.

Prior year summarized information

The statement of activities and changes in net assets includes certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with U.S. generally accepted accounting principles. Accordingly, this statement should be read in conjunction with the Organization's financial statements for the year ended December 31, 2011, from which the summarized information was derived.

The use of estimates in the preparation of financial statements

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts of assets and liabilities at the date of the financial statements and the amounts of revenues and expenses during the period. Actual results may differ from those estimates.

(3) Fair value measurement

The Financial Accounting Standards Board ("FASB") Fair Value Measurement standard clarifies the definition of fair value for financial reporting, establishes framework for measuring fair value, and requires additional disclosure about the use of fair value measurements in an effort to make the measurement of fair value more consistent and comparable. The Organization has adopted the standard for its financial assets and liabilities measured on a recurring and nonrecurring basis.

Fair Value Measurement defines fair value as the amount that would be received from the sale of an asset or paid for the transfer of a liability in an orderly transaction between market participants, i.e. and exit price. The three levels of fair value hierarchy are as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the reported entity has the ability to access at the measurement date.
- Level 2 inputs are inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3 inputs are unobservable inputs for the asset or liability.

The following methods and assumptions were used by the Organization in addressing the fair value of financial instruments:

Cash and cash equivalents -

The carrying amounts reported in the statements of financial position for cash and cash equivalents approximate those assets' fair values (which include certificates of deposit).

Mutual funds -

Mutual funds consist primarily of equities, bonds, and U.S. government securities.

Common stock -

Common stock is valued at the closing market price on the stock exchange where such stocks are traded (primarily the New York Stock Exchange).

The following table represents the Organization's fair value hierarchy for investments as of December 31, 2012:

	<u>Fair value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Mutual funds	\$ 114,710	\$ 114,710	\$ -	\$ -
Common stock	<u>7,436</u>	<u>7,436</u>	<u>-</u>	<u>-</u>
Total investments	<u>\$ 122,146</u>	<u>\$ 122,146</u>	<u>\$ -</u>	<u>\$ -</u>

The following table represents the Organization's fair value hierarchy for investments as of December 31, 2011:

	<u>Fair value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Mutual funds	\$ 105,560	\$ 105,560	\$ -	\$ -
Common stock	<u>10,842</u>	<u>10,842</u>	<u>-</u>	<u>-</u>
Total investments	<u>\$ 116,402</u>	<u>\$ 116,402</u>	<u>\$ -</u>	<u>\$ -</u>

As of December 31, 2012 and 2011, the Organization did not possess any level 2 or 3 types of investments.

Accounts payable and accrued expenses -

The carrying amounts of accounts payable and accrued expenses approximate their fair value due to their short-term nature.

(4) Grants receivable

Grants receivable as of December 31, 2012 and 2011 are comprised of the following:

	<u>2012</u>	<u>2011</u>
Sigrid Rausing Trust	\$ 132,148	\$ 309,062
MacArthur Foundation	97,978	300,000
Anonymous	93,000	225,000
IKV-Pax Christi	51,333	-
Government of Netherlands	26,656	12,768
European Commission	<u>-</u>	<u>144,099</u>
	401,115	990,929
Less: allowance for doubtful accounts	<u>40,230</u>	<u>103,419</u>
	<u>\$ 360,885</u>	<u>\$ 887,510</u>

(5) Fixed assets

As of December 31, 2012 and 2011, fixed assets are comprised of the following:

	<u>2012</u>	<u>2011</u>
Computers and equipment	\$ 330,233	\$ 328,277
Furniture and fixtures	78,910	78,910
Leasehold improvements	<u>52,572</u>	<u>52,572</u>
	461,715	459,759
Less: accumulated depreciation	<u>421,056</u>	<u>385,138</u>
	<u>\$ 40,659</u>	<u>\$ 74,621</u>

(6) Board designated net assets

At December 31, 2012 and 2011, Board designated net assets of \$147,871 represent an operational allowance established by the Board of Directors to provide a reserve for future years.

(7) Temporarily restricted net assets

Temporarily restricted net assets are available for or relate to the following purposes:

	<u>2012</u>	<u>2011</u>
Coalition for the International Criminal Court	\$ 491,797	\$ 1,316,532
International Coalition for the Responsibility to Protect	79,201	104,862
IKV-Pax Christi	42,639	-
Hague conference	18,232	18,232
Jenette Short fellowship	1,544	1,544
International Democratic Governance	1,268	468
Outreach	250	250
Other	<u>-</u>	<u>76,483</u>
	<u>\$ 634,931</u>	<u>\$ 1,518,371</u>

Net assets released from restriction for 2012 and 2011 consist of the following:

	<u>2012</u>	<u>2011</u>
Coalition for the International Criminal Court	\$ 1,902,300	\$ 2,793,815
International Coalition for the Responsibility to Protect	538,880	581,266
International Democratic Governance	81,644	32,429
Other	76,483	-
IKV-Pax Christi	<u>37,361</u>	<u>-</u>
	<u>\$ 2,636,668</u>	<u>\$ 3,407,510</u>

(8) Permanently restricted net assets

The Betsy Dana Scholarship Fund represents a scholarship fund for a permanent annual internship to the Organization. This fund was established by the immediate family and friends of Betsy Dana to honor her memory and must maintain a minimum interest bearing cash balance of \$25,000. The excess over this amount represents fund income available for scholarship.

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or applicable law requires the Organization to retain as a fund of perpetual duration. There were no such deficiencies as of December 31, 2012 and 2011.

The Organization has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to protect the original value of the gift.

The Uniform Prudent Management of Institutional Funds Act ("UPMIFA") requires the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result, the Organization classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument.

Net assets associated with endowment funds are classified and reported based on the existence or absence of donor imposed restrictions.

Changes in endowment net assets for the years ended December 31, 2012 and 2011 are as follows:

	<u>2012</u>	<u>2011</u>
Endowment net assets, Beginning of year	\$ 25,000	\$ 25,000
Net investment income	298	331
Appropriated for expenditures	<u>(298)</u>	<u>(331)</u>
Endowment net assets, End of year	<u>\$ 25,000</u>	<u>\$ 25,000</u>

(9) Grants and contributions revenue

In 2012 and 2011, grants and contributions were provided by the following:

	<u>2012</u>	<u>2011</u>
Government of Australia	\$ 412,867	\$ 540,635
Government of Netherlands	266,402	284,096
Government of Finland	194,337	171,535
Government of Sweden	188,693	206,432
Government of Norway	164,230	179,615
Humanity United	150,000	-
IKV-Pax Christi	80,000	-
Global Partnership of Prevention of Armed Conflict	77,477	24,509
Government of Switzerland	66,323	65,100
Government of Luxembourg	50,199	39,954
Open Society Institute	50,000	85,000
Irish Aid	18,707	21,213
United World of the Universe Foundation	15,000	-
Government of Liechtenstein	11,006	10,765
Government of Austria	9,268	13,016
Hermod Lannungs Fund	8,753	-
The Glickenhau Foundation	8,000	-
Samuel Rubin Foundation	5,000	-
World Service Meditation Group Fund for Justice, Peace and Democracy	5,000	-
The Paul D. Schurgot Foundation	5,000	-
John D. and Catherine T. MacArthur Foundation	-	500,000
Sigrid Rausing Trust	-	486,000
Anonymous	-	400,000
European Commission	-	95,361
Foundation for Universal Responsibility	-	10,847
Government of Denmark	-	9,257
Government of New Zealand	-	7,532
Herman Goldman Foundation	-	7,000
Other grants	<u>222,735</u>	<u>260,298</u>
	<u>\$ 2,008,997</u>	<u>\$ 3,418,165</u>

(10) Program services

Program services expenses for the years ended December 31, 2011 and 2010 are comprised of the following:

	<u>2012</u>	<u>2011</u>
Coalition for the International Criminal Court	\$ 2,280,149	\$ 2,520,510
International Coalition for the Responsibility to Protect	487,918	423,592
International Democratic Governance	<u>107,991</u>	<u>32,429</u>
	<u>\$ 2,876,058</u>	<u>\$ 2,976,531</u>

(11) Concentrations of credit risk arising from cash deposits in excess of insured limits

The Organization maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. The Organization has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash and cash equivalents.

(12) Commitments:

Leases

The Organization entered into three operating leases for office space. These lease agreements expire in 2014. Future minimum payments under these operating leases are as follows:

<u>Year ending December 31,</u>	
2013	\$ 273,895
2014	<u>282,171</u>
	<u>\$ 556,066</u>

Rent expense for the years ended December 31, 2012 and 2011 was \$367,589 and \$363,979, respectively.

Consulting agreements

The Organization has consulting agreements with individuals whom provide supporting services. The Organization incurred \$438,277 and \$415,029 under these arrangements for the years ended December 31, 2012 and 2011, respectively.

(13) Subsequent events

The Organization has evaluated subsequent events occurring after December 31, 2012 through the date of April 5, 2013, which is the date these financial statements were available to be issued.

WORLD FEDERALIST MOVEMENT
INSTITUTE FOR GLOBAL POLICY, INC.
SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES
IKV PAX CHRISTI
FOR THE PERIOD FROM SEPTEMBER 1, 2012 TO DECEMBER 31, 2012

REVENUE:		
Grant income pledged	\$	<u>80,000</u>
Total revenue		<u>80,000</u>
EXPENDITURES:		
Professional services		23,332
Office expenses		2,333
Equipment		<u>3,000</u>
Total expenditures		<u>28,665</u>
Available to use by 8/31/2013	\$	<u><u>51,335</u></u>

The accompanying notes to financial statements
should be read in conjunction with this schedule.